



International Sugar Organization

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EXECUTIVE DIRECTOR

5 February 2010

PRESS RELEASE

The ISO welcomes Nicaragua as 85th member state

On 29 January 2010 **Nicaragua** joined the 1992 International Sugar Agreement becoming the 85th member-state of the International Sugar Organization (ISO).

Nicaragua is a medium-size Central American cane sugar producer. Nicaragua expects to produce a record 544,000 tonnes of sugar in 2009/10, up 4.8% from 519,000 tonnes in 2008/09. In recent years the country has exported annually from 160 to 350 thousand tonnes mainly to Canada and the US. A further expansion of both production and exports is envisaged on the back of growing demand for sugar by NAFTA countries. With Nicaragua's accession all sugar producing countries of Central America and Caribbean are presented in the ISO.

The 85 member-states of the ISO represent (based on data for 2008) **82 % of world sugar production, 65% of world consumption, 95.0 % of world exports and 39% of world imports.**

