Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Food Manufacture

Brits remain concerned about sugar and sweetness in fizzy drinks

More than half of Brits (60%) are concerned about the amount of sugar and sweeteners in their fizzy drinks, according to Cawston Press.

https://www.foodmanufacture.co.uk/article/2022/07/18/are-brits-concerned-about-sugar-and-sweeteners-in-fizzy-drinks

FoodNavigator.com

WHO: Non nutritive sweeteners should ‘not be used as a means of achieving weight control or reducing risk of non-communicable diseases’

Non-nutritive sweeteners such as stevia and sucralose are not a panacea, but new recommendations from the World Health Organization (WHO) questioning their value do a “disservice to public health” by failing to recognize their role in sugar/energy reduction and weight management, claim industry stakeholders.

PepsiCo to create its largest US beverage manufacturing facility in Denver

PepsiCo Beverages North America (PBNA) has announced plans to build its largest, most sustainable plant in the US in Denver.


Online grocery sales up +6% year-over-year while consumer price sensitivity and ongoing COVID concerns set in

Online grocery sales totaled $7.2bn for June 2022, tracking ahead of the same month last year (+6%) and slightly above May 2022 figures (+1%), according to the latest data from Brick Meets Click/Mercatus Grocery Shopping Survey.

https://www.foodnavigator-usa.com/article/2022/07/18.online-grocery-sales-up-6-year-over-year-while-consumer-price-sensitivity-and-ongoing-covid-concerns-set-in

Sugaronline Ebriefing

COLOMBIA: Sugarcane production could rise to 30% in 2H 2022

Colombia’s sugarcane production should increase by 20%-30% in the second half of this year, compared to the first half, if weather conditions are favorable, said the president of sugarcane producers’ association Asocaña, Claudia Calero, according to El Nuevo Siglo.

If this estimate is confirmed, sugar mills in the country will crush between 13 million and 14 million tonnes of sugarcane between July and December, with total production in 2022 reaching close to 24 million tonnes.

Sugarcane production in the first half of the year was in line with production in the same period in the past ten years, around 10.6 million metric tonnes.

KAZAKHSTAN: President orders plan to develop domestic sugar industry

Kazakhstan’s President Kassym-Jomart Tokayev has instructed its government Thursday to map out a project aimed at developing the domestic sugar industry and lower dependence on sugar imports and gradually moving to become self-sufficient, according to Kaz Inform.

The President reprimanded Minister of Trade and Integration Bakhyt Sultanov and Minister of Agriculture Yerbol Karashukeyev for the sugar shortage in the country during the extended session of the Kazakh government on July 14.

He said the current sugar shortage at the country’s grocery stores is “a shame.”
INDIA: Crisis in Sri Lanka impacting sugar trade
Sri Lanka’s ongoing economic and political crisis has affected the sugar trade with India, as the island is a major destination for Indian sugar and other agricultural commodities, according to Indian Express.

Most exporters have kept trade suspended since the start of the crisis in Sri Lanka and some have complained of their payments being stuck.

Before the crisis, Sri Lanka used to import 90% of its total monthly sugar demand, of 40,000 to 50,000 metric tonnes, from India.

GERMANY: Südzucker doubles dividend payment
Südzucker’s shareholders voted in favor of paying a dividend of EUR0.40 (US$0.4) per share, compared to EUR0.20 (US$0.2) in the previous year, reports Sugaronline.

Based on 204.2 million issued shares in circulation, the total dividend distribution will be EUR82 million (US$82.2 million), doubling the EUR41 million (US$41.1 million) paid in the previous year.

The company also announced that the five-year term of office of Südzucker’s supervisory board ended at the close of the annual general meeting on July 14, resulting in changes to the board.

The long-time chairman of the supervisory board, Hans-Jörg Gebhard, did not stand for reelection after 27 years on the board. The new chairman of the supervisory board is Stefan Streng, chairman of the board of the Association of Southern German Sugar Beet Growers.

The board also approved a five-year contract extension for CEO Niels Pörksen until Feb. 28, 2028.

“We believe that this decision by the supervisory board ensures continuity on Südzucker AG’s executive board so that we can master the tasks ahead of us in the best possible way and continue to be successful in the future,” said Gebhard.