


International Sugar Organization

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EXECUTIVE DIRECTOR

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(English only)**

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline EBriefing
PHILIPPINES: Government absolves former officials from sugar import decision

Philippines' president Ferdinand Marcos Jr. absolved former government officials for issuing an authorization to import sugar last year allegedly without his consent, adding that the situation was "a procedural mistake," according to Manila Bulletin.

The president said on Jan. 5 that he would talk with undersecretary Leocadio Sebastian following the decision to absolve the group.

Last August, the Sugar Regulatory Authority (SRA) issued an import order for 300,000 metric tonnes of sugar, which resulted in the resignation of several executives, including administrator Hermenegildo Serafica.

BARBADOS: Sugar sector expects improved 2023 output

Stakeholders of Barbados' sugar industry expect the 2023 production to improve from 2022, according to Barbados Today. The sugarcane harvest is set to start earlier, by mid-February.

Twelve private cane farmers in the country have said they expect to improve yields this year and produce about 30% more sugarcane than last year.

CHINA: Czarnikow estimates sugar production between 9.6 million and 10 million T

China should produce between 9.6 million and 10 million metric tonnes of sugar this season, according to Czarnikow, reports Sugaronline.

"Weather was not in sugarcane's favor this year, with continuous drought lasting from July to November. 40.3% of canes were reported to suffer from drought in Guangxi," analyst Rosa Li wrote in a recent report.

She said the December crop figures should give a clearer guide but that cane should have higher sucrose content due to dry weather.

In 2021/22, China produced 9.56 million tonnes of sugar, the lowest volume in five years. Domestic production doesn't cover all local consumption of 15 million tonnes.

BARBADOS: Government to start privatization of sugar industry

Barbados' minister of Agriculture and Food Security, Indar Weir, has said the government will gradually start, from the end of the season in April, the privatization of the country's sugar industry, according to La Prensa Latina.

He said the government stop injecting US\$30 million into the sugar sector annually and will start the transition process. The government plans to start with the employee rights program and then put shares available to the public.

He said the government had, for the last time, approved a subsidy of US\$10 million to the Barbados Agricultural Management Company and invested US\$17 million for sugarcane purchases by the Portvale factory.

FoodNavigator.Com

Low/no alcohol consumption 'to rise a third' by 2026



Low-to-no beer, cider, wine and spirit products grew over 7% in volume across 10 key global markets in 2022, according to fresh data from IWSR Drinks Market Analysis.

<https://www.foodnavigator.com/article/2023/01/04/low-no-alcohol-consumption-to-rise-a-third-by->

New dietary fibre insights drive nutritional and health launches



Following the results of a European study that reveals nutrition, health, taste and price lead dietary fibre needs, we explore how consumer perceptions and attitudes are evolving and shaping new product launches.

<https://www.foodnavigator.com/article/2023/01/06/new-dietary-fibre-insights-drive-nutritional-and-health-launches>

FDA boosts vitamin D fortification for breakfast cereal, expands use to grain-based bars



FDA is raising the maximum amount of vitamin D3 that can be added to breakfast cereal and expanding the range of products that can be fortified with the vitamin in response to a petition filed by Kellogg more than three years ago.

<https://www.foodnavigator-usa.com/article/2023/01/05/fda-boosts-vitamin-d-fortification-for-cereal-bars>

Conagra Brands overcomes stubborn inflation price lag to drive high margin, profit growth



After years of struggling to offset unprecedented inflation with price hikes that often were too little too late, Conagra Brands has finally reached a “significant inflection point” in which net sales per unit are once again higher than the cost of goods per unit – giving margins and profits a much-needed boost in the company’s second quarter.

<https://www.foodnavigator-usa.com/article/2023/01/05/conagra-brands-overcomes-price-lag-to-drive-margin-profit-growth>

ED & F Research Sugar

CS Brazil to maximise sugar in 2023/24 regardless of taxes - Reuters - Mills in Brazil will likely maximise sugar production in 2023/24 regardless of whether the government reinstates federal taxes on fuel, according to Czarnikow, which explained that sugar prices would still be much higher. It added that if Petrobras lowered gasoline prices, it would offset any increase in taxes. A broker agreed, saying that mills that had been planning to make more ethanol would be reviewing these plans.