Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

Sugaronline Ebriefing

**BRAZIL: Raízen opens world’s largest 2G ethanol plant**
Raízen has started operations of the world’s largest cellulosic ethanol production plant in Guariba, São Paulo state, the company said in a statement on May 24, reports Sugaronline.

The new plant is part of the company's plan to increase renewable energy production in its portfolio by 80% by 2023.

Raízen invested BRL1.2 billion (US$232 million) in its second cellulosic ethanol plant (E2G), which has the capacity to produce 82 million litres of ethanol annually. Around 80% of this volume is already contracted.

The carbon footprint of 2G ethanol is 80% lower than regular Brazilian gasoline and 30% lower than first generation ethanol (E1G), allowing Raízen to increase production capacity without the need of planting additional sugarcane.

Raízen now has two 2G ethanol production plants with a total production capacity of 112 million litres.

Raízen has announced that it will build nine E2G ethanol production plants, all of them with production already committed to long-term contracts in Euros. The company also plans another 11 production facilities, totaling 20 second-generation ethanol plants with a capacity to produce 1.6 billion litres of ethanol per year.

**INDIA: IMD forecasts above-average monsoon rainfall for 2024**
India Meteorological Department (IMD) said on May 27 that the 2024 southwest monsoon seasonal rainfall should be above normal over India, at 106% of the long period average (LPA), which should contribute to crops including sugarcane, reports Sugaronline.

“The southwest monsoon seasonal rainfall over the Monsoon Core Zone (MCZ) consisting of most of the rainfed agriculture areas in the country is most likely to be above normal (>106% of LPA),” IMD said in a statement.

The model error is ± 4%.

The southwest monsoon seasonal rainfall is most likely to be above average over Central India and South Peninsular India (>106% of LPA), normal over Northwest India (92-108% of LPA) and below average over Northeast India (<94% of LPA).
The IMD also forecasts above-normal monthly maximum temperatures in June over most parts of the country, except in areas of the southern peninsular India, where normal to below-normal temperatures are most likely.

“The strong El Niño conditions observed over the equatorial Pacific at the beginning of this year have weakened rapidly into weak El Niño conditions and are currently transitioning towards ENSO (El Niño-Southern Oscillation) neutral conditions,” according to the IMD.

“The latest Climate model forecasts indicate ENSO neutral conditions are likely to get established during the beginning of the monsoon season and La Niña conditions are likely to develop during the later part of the monsoon season.”

INDIA: Brazil, Canada, EU want India to submit notifications on sugar subsidies to WTO
India’s government has been urged by Brazil, the European Union, Canada and other countries to submit timely notifications on sugar subsidies to the World Trade Organisation (WTO), according to Press Trust of India, citing an unnamed official.

The group of WTO countries alleges that India’s subsidies to the local sugar sector distort global sugar trade, according to the report, citing discussions on the matter during the meeting of the WTO’s agriculture committee on May 23-24 in Geneva.

ED & F Man Daily Research

Egypt buys 250,000 metric tonnes of raw sugar in tender - Bloomberg - Egypt’s state commodity buyer the General Authority for Supply Commodities (GASC) bought 250,000 metric tonnes of raw sugar in a tender, Reuters reported on Monday, May 27, citing trade sources. The price was given at $469.5 (€432.5) per tonne with cost, insurance, and freight (CIF) free out. The purchase was made in five-50,000 tonne consignments. The first is for arrival between Sept. 15-30 and was bought from Tereos; another for Oct. 1- 15 arrival is from Dreyfus; and the three remaining consignments — each for arrival between Oct. 15-31 — from Viterra, Dreyfus and Cofco, according to the traders.

EU Crops Forecast Above 5-year Average Despite Bad Weather - MARS - European Union yield forecasts were slightly revised downward, but remain above the 5-year average, the EU’s Monitoring Agricultural Resources unit said. Wet conditions in large areas in western Europe, as well as in Denmark, and northern Italy, “resulted in water logging, high pest pressure and/or delays to sowing, with potentially negative effects on crop yields.” Sugar beet yield is forecasted at 75.4 t/ha which is 2.2 t/ha above the 5 year average.

Food Navigator.com

How can brands become more than a trending flavor?

Confectionery and snack brands can stay head of the curve by offering layered flavors and textures inspired from other food and beverage categories, tapping into nostalgic tastes and international cuisines that consumers gravitate towards, Alice Mintz, director of solution architecture at SPINS told FoodNavigator-USA during the Sweets & Snacks Expo.
Creating an inclusive food-as-medicine movement that respects consumers, communities, cultures

The food-as-medicine movement is gaining momentum across industries, as health and nutrition advocates attempt to reverse worsening obesity, heart disease and diabetes trends by providing accessible, nutritious and culturally relevant foods, experts shared at the Food as Medicine event in Chicago this week.

M&A activity reveals positive news for food and beverage industry

Increased production costs, regulatory changes and consumer uncertainty have put pressure on the food and beverage industry in recent years, but could we be seeing the first signs of recovery?

Mondelēz International fined by EU for anticompetitive practices

Mondelēz International has been found guilty by the EU of anticompetitive practices and given a fine. What was Mondelēz found to have done, and how did it damage competition?
How does taxing ultra-processed food impact sales?

A few months ago, what is considered the world’s first UPF tax came into play. Which food categories have been hit the hardest?