

**International Sugar Organization**

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**EXECUTIVE DIRECTOR**

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**Various sugar related articles**

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

**Sugaronline Ebriefing****SOUTH AFRICA: Vision says provisional liquidation of Tongaat Hulett provides opportunity to implement turnaround plan**

Vision Group has said in a statement that the filing for provisional liquidation of sugar company Tongaat Hulett provides an opportunity to begin implementing its five-year turnaround plan, focusing on operational stability and returning the sugar mills to sustainable profitability, according to IOL.

The lead secured lender said the business rescue process failed to stabilise the company's operations and maximise the turnaround, which has left liquidation as the necessary legal mechanism to allow secured creditors like Vision to take direct control of the assets and initiate a comprehensive recovery plan.

**BRAZIL: Raízen has BRL4.9 billion in sugar, ethanol and energy assets for sale**

Raízen reported in its balance sheet for the third quarter of the 2025/26 season that it had assets for sale in its sugar, ethanol and bioenergy businesses, valued at BRL4.974 billion (USD952.9 million), according to Valor Econômico and Globo Rural.

However, these carry liabilities of BRL4.277 billion, resulting in a net sale value of BRL697 million, according to information in explanatory note 12 of the company's third-quarter financial statements released on Feb. 12.

Raízen has started classifying some non-current assets as "held for sale" when "the sale is highly probable and the asset, or group of assets, is available for immediate sale in its current condition, subject only to the usual and customary terms applicable to the sale".

**NIGERIA: BUA Group signs MoU with UAE firms to explore collaborations, including sugar refining**

BUA Group has signed a Memorandum of Understanding with United Arab Emirates-based companies AD Ports Group and MAIR Group to explore collaboration, including in sugar refining, according to a [statement](#) released by the Nigerian government on Feb. 16.

"The MoU explores collaboration in sugar refining, agro-industrial development, and integrated global logistics solutions, with sugar refining and advanced logistics infrastructure to be developed in the UAE," according to the statement.

"The initiative is expected to enhance value addition, strengthen supply chain resilience, and deepen structured trade flows between West Africa and the Gulf region."

The Nigerian government said that the partnership demonstrates growing international confidence in Nigeria's reform agenda and reinforces the country's commitment to export-led industrialisation.

"Strategic diplomacy must translate into measurable economic gains," President Tinubu said. "This partnership reflects the renewed momentum in Nigeria-UAE relations and our determination to position Nigeria as a competitive industrial and trading nation, while empowering Nigerian businesses to operate confidently on the global stage."

### **ZIMBABWE: Hippo Valley says Tongaat Hulett's provisional liquidation doesn't impact Zimbabwean operations**

Hippo Valley States has said that the application for a provisional liquidation of its parent company, Tongaat Hulett, in South Africa, does not impact its business in Zimbabwe, reports Sugaronline.

"The developments in South Africa do not involve our Zimbabwean operations, which function as independent legal entities with separate management, finances, and operations," said Hippo Valley in a [statement](#) released on Feb. 12.

The company added that it remains "financially robust, operationally sound, and fully committed to all contractual obligations."

"Production continues normally, and we reaffirm our commitment to Zimbabwe's agricultural sector and communities."

The joint business rescue practitioners of Tongaat Hulett announced last week that they have applied to the High Court of South Africa for an order discontinuing the company's business rescue proceedings and placing Tongaat's South African operations into provisional liquidation.

This decision follows the Business Rescue Plan no longer being implementable as a result of the lapsing of the sale agreements with Vision Sugar.

### **BARBADOS: New minister expected to address challenges in sugar sector**

Barbados' newly appointed minister of Agriculture, Shantal Munro-Knight, has pledged to address challenges faced by the sugar sector, according to a news report by Barbados Today on Feb. 16.

The start date for the 2026 season remains uncertain amid conflicted reports about the readiness of Barbados' only operational sugar mill Portvale Factory to start operations, according to the news report.

On the sidelines of her swearing-in ceremony for Members of Parliament on Feb. 16, Munro-Knight told Barbados Today that her first order of business would be to meet with key stakeholders across agriculture, identify any challenges and reach consensus.

### **NIGERIA: Government launches program to tackle sugarcane pests**

Nigeria's government has launched an emergency intervention program to fight Tuta absoluta and African Sugarcane Borer, which are threatening local tomato and sugarcane production, according to the News Agency of Nigeria (NAN).

The program will focus on sensitising farmers and extension workers, provide approved pest control inputs, and offer technical guidance on integrated pest management.

Agriculture minister Aliyu Abdullahi described the pests as a national agricultural emergency, impacting harvests, farmer income, and agro-industrial investments.

FoodNavigator.com

### PepsiCo plays 'offense' to transform portfolio for health-conscious consumers



CEO Ramon Laguarta outlines plans to reduce sugar and sodium, boost protein and fiber, and “restage” core brands to drive higher value per consumption

<https://www.foodnavigator-usa.com/Article/2026/02/19/pepsico-pivots-from-indulgence-to-functional-health/>

### Mondelēz charts next growth wave across North America, Europe and emerging markets



The company is tailoring its strategy by region, courting value-seeking US shoppers, fixing European chocolate margins and using Oreo-led biscuits and cakes to unlock runway across China, India, Brazil and Mexico

<https://www.foodnavigator-usa.com/Article/2026/02/18/mondelez-tailors-snack-strategy-for-us-europe-and-emerging-markets/>

### General Mills lowers sales expectations but expands its playbook to win back consumers



The packaged food giant is banking on bolder taste, functional nutrition and smarter packaging to offset weak cereal and snack demand

<https://www.foodnavigator-usa.com/Article/2026/02/17/general-mills-finetunes-strategy-as-spending-slows/>